

## Board of Directors (Public)

### Item 6.4

**Subject:** Risk Management Policy  
**Date of meeting:** 26<sup>th</sup> May 2015  
**Prepared by:** Dr Mark Jackson, Director of Research & Informatics  
**Presented by:** Dr Mark Jackson, Director of Research & Informatics

**board  
report**

Data Quality Rating	BAF Ref	Impact on BAF Risk Rating?
Bronze	3	None

#### 1. Executive Summary

The purpose of this paper is to introduce the revised risk management policy.

#### 2. Background

Following the external review of the Trusts risk management arrangements, the risk management policy has been extensively revised in line with national best practice.

#### 3. Issues

Key changes include:

- Adoption of a 5 x 5 matrix for describing risk
- Inclusion of a statement on the Boards appetite for risk
- A clear description of the risk management process

#### 4. Conclusion

The Trusts risk management policy is now aligned with national best practice.

#### 5. Recommendations

The Board of Directors is asked to approve this policy.